



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Wednesday, November 16, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, November 16, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-11-270: Participant is requesting a partial distribution of \$2,600 of her account balance of \$2,641 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,600 based on the IRS Announcement 2016-30.

Case No. 2016-11-271: Participant is requesting a partial distribution of \$10,000 of her account balance of \$15,199 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 2016-11-272: Participant is requesting a partial distribution of \$25,000 of her account balance of \$65,494 for damages her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$25,000 based on the IRS Announcement 2016-30.

Case No. 2016-11-273: Participant is requesting a partial distribution of \$2,000 of her account balance of \$4,309 for damages her niece received from the flooding on August 11, 2016.

The Hardship Committee did not approve a hardship. Participant has been notified.

Case No. 2016-11-274: Participant is requesting a partial distribution of \$15,000 of her account balance of \$125,992 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

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Case No. 2016-11-275: Participant is requesting a full distribution of her account balance of \$1,613 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$1,613 based on the IRS Announcement 2016-30.

Case No. 2016-11-276: Participant is requesting a partial distribution of \$7,000 of her account balance of \$50,523 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

Case No. 2016-11-277: Participant is requesting a full distribution of his account balance of \$2,077 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$2,077 based on the IRS Announcement 2016-30.

Case No. 2016-11-278: Participant is requesting a full distribution of her account balance of \$4,894 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$4,894 based on the IRS Announcement 2016-30.

Case No. 2016-11-279: Participant is requesting a full distribution of her account balance of \$1,655 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$1,655 based on the IRS Announcement 2016-30.

Case No. 2016-11-280: Participant is requesting a partial distribution of \$35,000 of his account balance of \$135,286 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$35,000 based on the IRS Announcement 2016-30.

Case No. 2016-11-281: Participant is requesting a full distribution of his account balance of \$20,100 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$20,100 based on the IRS Announcement 2016-30.

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Case No. 2016-11-282: Participant is requesting a partial distribution of \$22,250 of her account balance of \$37,212 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$22,250 based on the IRS Announcement 2016-30.

November 16, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

November 16, 2016

Date Accepted

Virginia Burton, Secretary